

**Musical Theatre Limited**  
20 Shaw Road #05-05  
Ching Shine Industrial Building  
Singapore 367956

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14 May 2025

## **MUSICAL THEATRE LIMITED (MTL)**

MTL Annual Report for the period ended 31 March 2025

### **1. ABOUT US & OVERVIEW OF CHARITY**

MTL was set up on 5 October 2006 as a Public Company Limited by Guarantee with M&AA as its governing instrument. It was registered under the Charities Act on 26 July 2007 and accorded IPC (Institution of a Public Character) status since 15 November 2007.

**Unique Registration Number (UEN):** 200614780G

**Registered Address:** 20 Shaw Road #05-05 Ching Shine Industrial Building Singapore 367956

**Auditor:** Baker Tilly

**Bankers:** United Overseas Bank & Maybank

**Purpose:** The objects for which MTL is established are: -

- To promote and advance musical drama in Singapore by staging and/or supporting local and international quality theatre, drama and musical performances, as well as develop new forms of musical drama.
- To groom local talent by creating opportunities for them to be exposed to the local and international musical drama community and provide various training platforms to enhance their skills.
- To collaborate and cooperate with various local and international organizations and associations to further enhance the objective of promoting local talent and creating awareness in the general public in music and drama.
- To create original musicals and use them to further the artistic goals of the Company, and to help the disadvantaged members of society in Singapore.
- To conduct courses which promote skills, such as writing scripts and music, performing in shows and producing and broadcasting shows.
- To do all such other things as are incidental or conducive to the attainment of the above objects or any of them provided that nothing shall be done solely for profit.

**Mission:** To contribute & sustain a vibrant performing arts culture in Singapore through the appreciation, creation & presentation of original, new musicals.

**Funding:** MTL is funded mainly by donations from the public, grants from government and arts institutions, program fees & ticket sales at performances.

**Staffing:** As at 31 March 2025, 1 Artistic Director (Mr Desmond Moey), 1 Office Manager (Mr. James Wong) & about 30 over contractors and volunteers rendering various amount of time at the date of this report. No paid staff is a close family member of the executive head or governing board member of MTL. Mr Desmond received fees exceeding \$100,000 and Mr James received salary exceeding \$50,000 during the FY2025 for their services rendered to MTL.

**Board of Directors:** Sean Wong, PBM | Desmond Moey | Peggy Yee | Roland Ang | Stella Kon

www.mtl.sg | MTL.Manager@gmail.com | ACRA : 200614780G | IPC : 000575 | CHARITY : 002045

## 2. LEADERSHIP

### Governing Board

Name & Occupation ^	Appointment & Reappointment Dates (if any)
Wong Foo Wah Sean Christopher * CEO, HyperLive Entertainment PL	Director^: 01/10/2014, 15/09/2015, 21/08/2017, 20/07/2019, 01/09/2021, 29/08/2023 Chairman: 17/09/2018 Treasurer: 16/02/2019 – 21/02/2023
Ang Tien Soong Director, Zing Quotient Pte Ltd	Director^: 01/09/2017, 17/09/2018, 08/10/2020, 07/09/2022, 28/08/2024
Moey Kok Seng Desmond * Lecturer, Republic Polytechnic	Director^: 05/10/2006, 28/11/2013, 15/09/2015, 21/08/2017, 20/07/2019, 01/09/2021, 29/08/2023 Consultant: 14/09/2012 Artistic Director: 18/03/2016 Treasurer: 21/02/2023
Stella Kon @ Lim Sing Po * Writer, -	Director^: 05/10/2006, 28/11/2013, 15/09/2015, 17/09/2018, 08/10/2020, 07/09/2022, 28/08/2024
Yee May Kuen, Peggy Sarah Lawyer, PY Legal LLC	Director^: 01/10/2023, 28/08/2024

Note:

^ No board members are remunerated for their board services.

\* Board members have served more than 10 consecutive years. They were reappointed as they bring valuable contributions and resources to MTL.

### Attendance of Board Meetings

Name	Date of BOD Meetings			
	13 May 2024	28 Aug 2024	19 Nov 2024	18 Mar 2025
Wong Foo Wah Sean Christopher	✓	✓	✓	✓
Ang Tien Soong	✗	✗	✓	✗
Moey Kok Seng Desmond	✓	✓	✓	✓
Stella Kon @ Lim Sing Po	✓	✓	✓	✓
Yee May Kuen, Peggy Sarah	✗	✓	✓	✓

### Remuneration Received by Board Members & Related Companies

	Consultancy & Program Fees	Related Companies	Remark
Wong Foo Wah Sean Christopher	-	-	
Ang Tien Soong	-	-	
Moey Kok Seng Desmond	\$175,580	-	
Stella Kon @ Lim Sing Po	-	\$350	Stella Kon Pte Ltd
Yee May Kuen, Peggy Sarah	-	-	

## 3. HIGHLIGHTS OF THE YEAR

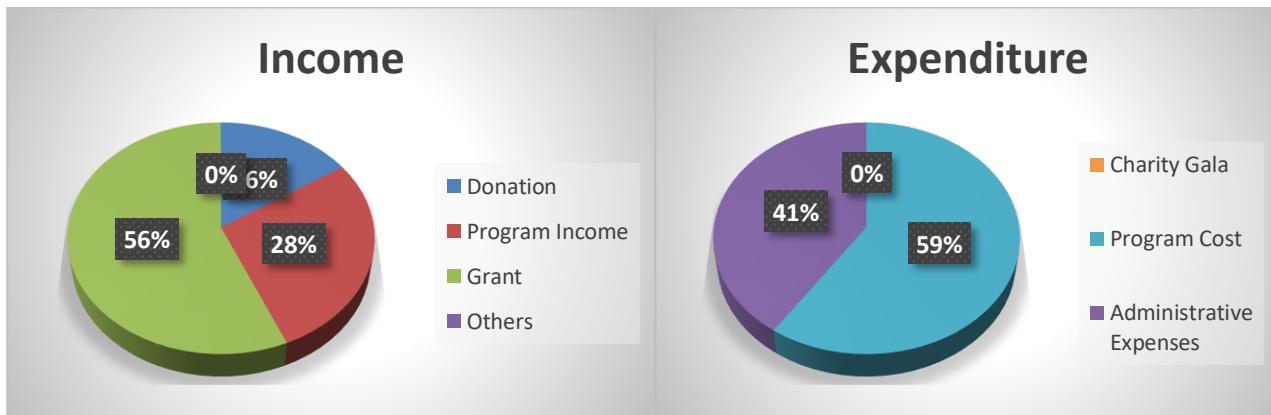
### Statement of Accounts

The Financial Statements for the period from 1 April 2024 to 31 March 2025 (see attached).

### Summary Financial Performance

- Total Income S\$995,536
- Total Expenditure S\$841,092
- Income and expenditure remained constant with slight decrease in financial year 2025 as compared to 2024.

## Summary Financial Performance



## 4. RESERVE POLICY

The charity has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. Currently, the charity has 6 months of operational expenditure kept as reserves. The reserve level is monitored by staff and reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity's continuing obligations.

MTL reserves position:

Description	Current Year \$
(A) General/Unrestricted Funds (Reserves)	636,227
Restricted Funds / Endowment Funds	0
Total Funds	636,227
(B) Annual Operating Expenditure	841,092
Ratio of Reserves to Annual Operating Expenditure (A/B)	0.75 : 1

The reserves that have been set aside provide financial stability and the means for the development of the charity's principal activity. The charity intends to maintain its reserves at a level which is at least equivalent to 3 months (\$210k) of its operating expenditures to ensure that it can meet its short and immediate liabilities of its operations. Any deviation, the Board will be alerted and appropriate measures will be implemented.

## 5. OUR WORK: PROGRAMMES &amp; ACTIVITIES

**Soar The Skies (Mission)**▪ Soar The Skies Program

MTL is exploring way to connect and bring programs to SPS, MMO and halfway house.

**Heal The Heart (Mission)**▪ MERLION The Musical

MTL presents MERLION THE MUSICAL, a musical on a great Singaporean theme supported by CMF and President's Challenge at TRCC Republic Polytechnic in December 2024. It tells the story of a great Singaporean theme; Merleen, the teenage daughter of a Lion and a Fish, on her journey of self-discovery, finds self-confidence and self-acceptance, and saves the Lion City from its

enemies. Production were successfully staged with good respond from the audience. A screening of the musical recording was subsequently done at 10 Square in March 2025.

- Inicio Initiative

Inicio Initiative is a program that engage and/or present the talent of socially disadvantaged artistes, i.e. with different kinds of disabilities (such as a blind artist, an autistic musician, and a one-handed magician), previously incarcerated and etc. MTL engage such artiste on infrequent basis.

### **Master The Mind (Mission)**

- NSA Courses

MTL was approved as a training provider for seniors with subsidy from National Silver Academy (NSA) and the courses are SFC (SkillsFuture Credit) eligible. Music related courses has since commenced in April 2022 with good take up rate by MTL supporters and public. MTL is also currently working with AIC in developing online asynchronous course.

- Christian Outreach to the Handicapped (COH)

MTL approached COH and they agreed for MTL to conduct program (lesson) for the members there. The program was duly completed in April 2024.

- Poems Lyrics Creative

MTL organizes a session to promote the creation of poems and potentially its development into lyrics.

- Scholarship

MTL plan to set up scholarship fund to support new found talent in pursuing their musical career.

### **Care For Community (Mission)**

- Zenior Short Musical - Yum Sing!

In line with MTL's mission to serve the community, MTL engaged seniors to produce short musicals showcasing their talents. MTL presents Yum Sing! Musical in July 2024 which is about celebration of love triumphing over adversity. More short musicals are being planned.

- Singing For Homes, Silver Sing-Along, Queenstown Kakis, Red Crowns Senior Living, Guitarzoom

In line with MTL's mission to keep the community and public entertained / engaged, various volunteers and/or special artistes groups were formed to plan, organize and perform shows periodically at community centre, club, old folks homes, hospitals, SPD, temples and such. MTL will continue to explore more venues where needs arise.

- Tanjong Katong RN

MTL was approached by Katong CC to put up a short performance for Tanjong Katong residents on March 2024. MTL has undertaken and delivered the engagement.

- Music Transcription

MTL engage musician to convert selected music into proper scores for archiving.

### **Achieving High Artistry (Mission)**

- UNFORGOTTEN The Musical

UNFORGOTTEN is a musical that recounts the true stories of people who have lived through the Second World War. The musical was successfully staged at Drama Centre Theatre in 2023. MTL

is currently exploring the possibilities of restaging the musical as well as adopting & promoting it to schools as their assembly program.

- LBK The Musical

MTL was invited by CWC (Commonwealth of Wealth Chinatowns) to screen LBK The Musical recording at Hotel Jen, Penang on 13 & 14 July 2024 as part of their efforts to promote Chinatowns culture and arts. Mr Desmond Moey represent MTL and attend the event as a guest. MTL is in talks of having more collaborations with CWC in the future.

- Dinner with Emily

MTL is planning to stage Dinner With Emily musical in July 2025 at Shangri-La Hotel in collaboration with CWC.

## **Operations and Business Development**

- Cultural Matching Fund (CMF)

MTL continue to apply and receive CMF grant which helps to ease MTL's operational burden and programmes cost significantly. Baker Tilly was engaged for the CMF certification.

- IPC Renewal

MTL's IPC status application was approved and renewed by MCCY for another 3 years till 13 November 2027.

- Networking

MTL organize periodic networking session to connect its volunteers and supporters.

## **6. THE YEAR AHEAD**

### **Fundraising Plan**

MTL plan to raise more fund / donations via charity gala, various shows and continue to apply for various government grants for funding support, where relevant and necessary.

### **Expenditure Plan**

MTL's programmes and administrative cost is expected to remain constant with various upcoming programs planned.

## **7. GOVERNANCE**

### **Conflict of Interest Policy**

All directors and members are obligated to report all potential conflict of interest transaction (including that of his/her immediate family members) to MTL's Board of Directors. Each case will be evaluated separately and the person having the interest will be abstained from the discussion and decision making. The declaration and decision will be recorded in the BOD Minutes of Meeting.

### **Governance Evaluation Checklist**

The Governance Evaluation Checklist FY2025 (see attached).